



# TRANSFORMING ENTERPRISES FOR THE FUTURE ECONOMY

2016/17 ANNUAL REPORT

**SPRING**  
singapore  
*Enabling Enterprise*





4,300 | SMEs obtained SME Working Capital Loan



30,600 | Enterprises engaged by SME Centres



370 | SMEs embarked on 430 projects across 7 COIs



373 | SMEs adopted technology solutions under TAP

As we move forward, research institutes and Institutes of Higher Learning will take on bigger roles in helping SMEs roll out ready-to-go technology (RTG) solutions under the Technology Adoption Programme (TAP). TAP will enable technology adoption at the enterprise and industry-level. Between July and December 2016, 373 SMEs adopted technology solutions under TAP.

SPRING and our affiliate, the Intellectual Property Intermediary (IPI) Singapore, helped SMEs access intellectual property, and support their development and commercialisation of innovative products and services. Through call-for-collaborations by government agencies like the Housing & Development Board and the National Environment Agency, eight SMEs secured projects for cleaning, smart car parking, odour elimination at waste bin centres and managing households' energy usage. In addition, IPI facilitated some 22 successful technology transfer and R&D collaboration agreements in areas such as fuel cell technology, smart labels for cold chain logistics and wearable technology.



### d'Doubles

“ To help finance our expansion and capture growth markets in ASEAN, we tapped on SPRING’s SME Working Capital Loan. This helped us finance bigger projects and has significantly improved our business performance as suppliers and partners have more confidence in our ability to deliver and manage large-scale projects. In addition, we can now reach out to more customers as we build our online presence and step up our digital marketing efforts. ”

Ms Choo Luyun  
Co-Founder

### ECOSOFTT

“ Through the JTC-SPRING Joint Grant Call, we were able to build on our innovations and further develop our sustainable technologies. We had the opportunity to test-bed our technologies for waste water recycling, the Water SMART Blue Building system at JTC Cleantech Park One. The system is now fully deployed at Cleantech Park One, and has attracted interest from potential customers. In addition to co-funding support, SPRING also connected us with potential customers and partners, which has enabled us to develop at a much quicker pace. ”

Mr Marcus Lim  
Co-Founder & Managing Director

